



Approved by
 Dean of the Faculty of Business and
 Management

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SYLLABUS

General Information	Department	General Economics
	Faculty	Economics and Business
	Specialization, Code	050405
	Group Number	BI
	Level of Education	Bachelor's Degree
	Form of Education	Full-time
	Academic Year/Semester	2025–2026, 1st Semester
	Teaching Year	2025
	Semester	Fall
Course Information	Course Title and Code	The Impact of International Economic Organizations on the Economy of Azerbaijan
	Credits	4
	Workload (hours)	45
	Teaching Methods	Lectures, presentations, individual tasks, seminars, group projects
	Language of Instruction	Azerbaijani
	Course Type	Main
	Prerequisite Course/Code	—
Instructor Information	Degree & Title	PhD in Economics, Elshan Zöhrab oğlu Orucov
	Email	elshen.orucov@wcu.edu.az
	Phone Number	+994 70 311 00 12
	Office Hours	Wednesday 15:00–16:30, Thursday 15:00–16:30
Course Description	<p>The expansion of socio-economic and political relations on an international scale has accelerated the development of international economic relations. Relations between states, enterprises, and unions have increased significantly. This multidimensional cooperation and interaction require the establishment of regulatory processes. To ensure effective regulation of these relations, international organizations and other institutions are established based on specific laws and norms. A significant portion of these institutions are international economic organizations. It is of great importance to thoroughly study the characteristics and</p>	

	mechanisms of the activities of these international economic organizations, which influence the current system of international economic relations to varying degrees, as well as the legal norms they formulate and present to states as general rules.
Course Objective	<p>PK-2: Understand the characteristics of markets under different competition systems, firm behavior in various market types, and interaction scenarios;</p> <p>PK-3: Fully grasp macroeconomic terminology, analyze open economies, and use theoretical models to develop proposals;</p> <p>PK-11: Conduct regional and sectoral analysis of the economy, understand the roles of agriculture, industry, and service sectors in economic development, and interpret new concepts within the field;</p> <p>PK-12: Understand the macroeconomic landscape of the national economy, the dynamics of socio-economic indicators, and the main contours of economic policy;</p> <p>PK-20: Deeply comprehend the objectives and instruments of economic policy, possess knowledge of fiscal, monetary, and exchange rate policies, and apply regulatory tools during economic crises;</p> <p>PK-25: Possess knowledge about international economics, the roles of national economies within it, interrelations between different national economies, their evolution and outcomes, and conduct comparative analysis of various countries' economies;</p> <p>PK-26: Understand concepts related to international economics, international trade, international business, balance of payments, and international finance;</p> <p>PK-33: Understand the fundamental concepts of economic schools of thought, interpret modern ideas and approaches, and conduct comparative analysis of economic systems.</p>
Learning Outcomes	<p>To acquire knowledge about international economic relations, including its concepts, development processes, mechanisms, and global economic issues. (FTN 1)</p> <p>To analyze the theories of economic integration and be able to apply them to the analysis of modern economic integration unions. (FTN 2)</p> <p>To study the activities of global and regional international economic organizations and identify the barriers preventing deeper multilateral cooperation and transition to full integration. (FTN 3)</p> <p>To critically compare economic integration processes taking place in various regions of the world, identify key problems, and make forecasts regarding the future development of integration processes. (FTN 4)</p> <p>To be able to critically evaluate the role of international economic organizations in solving global problems. (FTN 5)</p> <p>To identify potential opportunities and challenges for national development through a critical analysis of the activities of the UN, Euro-</p>

	<p>Atlantic structures, and other international and regional economic organizations. (FTN 6)</p> <p>To assess the opportunities and challenges created by the global society formed as a result of economic integration processes. (FTN 7)</p>
Course Requirements	International Economic Concepts and Methods should reflect actual global economic and trade conditions and establish clear interconnections among them.
Academic Integrity	<p>Academic integrity implies the originality of submitted work and appropriate citation when incorporating others' ideas or findings.</p> <p>Violations of Academic Integrity:</p> <p>Plagiarism, Cheating, Submitting all or part of a previous assignment or project in another course without citation, Referring to non-existent sources or fabricating data, Preparing assignments or course materials on behalf of another student, Acting dishonestly to gain an unfair advantage (e.g., submitting a fake medical note), Taking an exam on behalf of someone else or having someone take an exam for oneself.</p>
Ethical Conduct	Student-instructor relations during the learning process must be based on high moral standards, national values, and professional ethics.
Main Literature List	<ol style="list-style-type: none"> 1. Aliyeva, A.N. International Economic Relations and International Organizations. Baku: Baku University Press, 2016. 2. Aliyev, S.M. The Role of International Organizations in the Economy of Developing Countries (Azerbaijan Example). Baku: Economy Press, 2019.
Supplementary Literature List	<ol style="list-style-type: none"> 1. A. Bayramov. Regional Economic Integration. Baku, 1997. 2. A. Hasanov. Modern International Relations and Azerbaijan's Foreign Policy. Baku, 2005. 3. Aliyev, I.M. International Economic Organizations. Baku: ASUE Press, 2011. 4. Huseynov, A.H. International Economic Relations. Baku: "Maarif", 2007. 5. Asadov, A.Sh. International Economics and Azerbaijan's Integration into the Global Economy. Baku: ADNA, 2015. 6. Mammadov, M.C. International Economic Organizations and Azerbaijan. Baku: Education Press, 2014. 7. Garayev, M.M. Azerbaijan's International Economic Relations. Baku: Science and Education, 2012. 8. Ismayilov, V.E. International Financial Organizations and Their Impact on Azerbaijan's Economy. Baku: University of Economics Press, 2018. 9. Rzayev, F.Q. International Economic Integration and Regional Organizations. Baku: Science and Education, 2020. 10. Aliyeva, Sh.T. Legal Framework of International Economic Relations and Azerbaijan's Position. Baku: Law and Economics Press, 2013. 11. Monineath EL. International Economic Organizations (WTO, IMF and World Bank) Don't Represent the Interests of Rich and

	<p>Poor Countries Alike. Bangkok, 2014.</p> <p>12. Satish Kumar. International Economic Organizations. Delhi, 2018.</p>	
Internet Resources	<ol style="list-style-type: none"> https://www.mfa.gov.az/az/category/beynelxalq-teskilatlar https://www.un.org/ 	
Evaluation: 100-Point Grading System	<p>The final grade is the sum of the current assessment — seminars and colloquiums (0–30 points), independent work (0–10 points), attendance (0–10 points) — and the midterm assessment — end-of-semester exams (0–50 points). If the course additionally includes practical or laboratory sessions, up to 10 points may be allocated for their evaluation.</p> <p>Final Grade = Current Assessment + Midterm Assessment</p>	
Seminar and Colloquium	<p>Colloquiums are held three times per semester in accordance with the academic calendar. Each colloquium is graded on a 0–10 point scale. Participation in colloquiums is mandatory. A student who does not attend a colloquium receives 0 points.</p>	0-30
Independent Work	<p>Writing Requirements for Independent Work</p> <p>Font and Size: Arial, 12 pt</p> <p>Line Spacing: 1.5</p> <p>Total Length: Minimum 3 pages</p> <p>Final Submission Deadline: Two weeks before the end of the semester</p>	0-10
	<p>Topics for independent works:</p> <ol style="list-style-type: none"> International economic organizations and their role in the Azerbaijani economy Regulation of international economic relations in trade, WTO, and Azerbaijan's foreign trade policy Multilateral regulation of the world commodity market and Azerbaijan's commodity export policy The role of international financial organizations in the Azerbaijani economy UN regional economic commissions and cooperation prospects with Azerbaijan The role of regional economic organizations in the development of the Azerbaijani economy Regional economic organizations of Western European countries and Azerbaijan: cooperation opportunities Economic organizations of Central and Eastern Europe, Asian countries, and Azerbaijan's cooperation policy Economic organizations of American states and Azerbaijan's partnership opportunities Cooperation with African and Arab countries' economic organizations, OPEC, and Azerbaijan's economic interests 	
Attendance	<p>For every 10% of the classes missed out of the total hours allocated for the course during the semester, 1 point is deducted. A student who misses more than 25% of the classes is not allowed to take the exam.</p>	0-10
Exam		0-50

Based on the total score accumulated during the semester, students' knowledge is assessed as follows:

Distribution of grades

Grade	Grading by letters	Indicator
100 – 91	A	“excellent”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“satisfactory”
60 – 51	E	“acceptable”
Below 51	F	“unsatisfactory”

Calendar-Thematic Plan

N	Date	Course Topics	Lecture	Seminar	Textbook/Assignments
1		Objective Grounds for the Regulation of International Economic Relations and Azerbaijan’s Integration into the Global Economy	2		
2			2	2	
3		International Economic Organizations and Their Role in the Economy of Azerbaijan	2		
4			2	2	
5		Establishment of the United Nations and Its Mechanisms of Influence on the Azerbaijani Economy	2		
6			2	2	
7		Regulation of International Economic Relations in Trade, the WTO, and Azerbaijan’s Foreign Trade Policy	2		
8			2	2	
9		Multilateral Regulation of the Global Commodity Market and Azerbaijan’s Commodity Export Policy	2		
10			2	2	
11		The Role of International Financial Institutions in the Economy of Azerbaijan	2		
12			2	2	
13		The Organisation for Economic Co-operation and Development (OECD) and Its Relations with Azerbaijan	2		
14			2	2	
15		UNIDO (United Nations Industrial Development Organization) and Its Cooperation with Azerbaijan in the Industrial Sector	2	1	
		Total:	30	15	

Instructor: Orucov E.Z., Ph.D. in economics

Department director: Mədətov, Ph.D. in economics

"Approved by the minutes No. 5 of the Department meeting dated 15.09.2025."